



ANNUAL ACCOUNTS & AUDIT REPORT WITH REPLIES

2019 - 2020

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
CENTRAL OFFICE, GOKUL ROAD, HUBBALLI-580030**

With the above changes the following is the composition of the Board of Directors of NWKRTC
AS ON 31-03-2020

BOARD OF DIRECTORS OF NWKRTC

- | | | |
|----|---|-----------------------------|
| 1. | Sri. V. S. Patil
Hon'ble Chairman,
North Western Karnataka Road Transport Corporation,
Central Office, Gokul Road,
HUBBALLI-580 030. | Chairman
(Non-Official) |
| 2. | Sri. Anjum Parwez, IAS,
Principal Secretary to Government,
Transport Department
M. S. Building,
BANGALURU-560 001. | Director
(Official) |
| 3. | Sri. Shivayogi C. Kalasad, IAS,
Managing Director,
Karnataka State Road Transport Corporation,
Central Offices, Shantinagar,
BANGALURU-560 027. | Director
(Official) |
| 4. | Smt. C. Shikha, IAS,
Managing Director,
Bengaluru Metropolitan Transport Corporation,
Central Offices, Shantinagar,
BANGALURU -560 027 | Director
(Official) |
| 5. | Sri.Krishna Bajpai,
Managing Director,
North Western Karnataka Road Transport Corporation
Central Offices, Gokul Road,
HUBBALLI-580 030. | Director
(Official) |
| 6. | Sri. Paresh Kumar Goel,
Director (Transport),
Ministry of Road Transport & Highways, Govt. of India,
Trnasport Bhawan, 1, Parliament Street,
NEW DELHI - 110 001 | Director
(Official) |
| 7. | Sri.Chandrashekhar Nayak, IAS,
Deputy Secretary to Government,
Finance Department (Budget and Resources),
Vidhan Soudha,
BANGALURU-560 001. | Director
(Official) |
| 8. | Sri Kurma Rao. M. IAS,
Managing Director,
North East Karnataka Road Transport Corporation
Central Offices, Sarige Sadan, Main Road,
KALABURGI-585 102. | Director
(Official) |
| 9. | Sri.Ashok Gurusiddappa Malagi,
At L Mantur, Hubballi Taluk,
Dist. Dharwad | Director
(Non-Official) |

ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯ ಪಟ್ಟಿ

- | | |
|---|----------------------------|
| 1. ಶ್ರೀ. ವಿ. ಎಸ್. ಪಾಟೀಲ,
ಮಾನ್ಯ ಅಧ್ಯಕ್ಷರು,
ವಾ.ಕ.ರ.ಸಾ. ಸಂಸ್ಥೆ, ಕೇಂದ್ರ ಕಛೇರಿ,
ಗೋಕುಲ ರಸ್ತೆ, ಹುಬ್ಬಳ್ಳಿ-580 030. | ಅಧ್ಯಕ್ಷರು,
(ಅಧಿಕಾರೇತರ) |
| 2. ಶ್ರೀ ಅಂಜುಂ ಪರ್ವೇಜ್, ಭಾಷಿಸೇ
ಸರ್ಕಾರದ ಪ್ರಧಾನ ಕಾರ್ಯದರ್ಶಿಗಳು,
ಸಾರಿಗೆ ಇಲಾಖೆ, ಬಹುಮಹಡಿಗಳ ಕಟ್ಟಡ,
ಬೆಂಗಳೂರು-560 001. | ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ) |
| 3. ಶ್ರೀ ಶಿವಯೋಗಿ ಸಿ. ಕಳಸದ, ಭಾಷಿಸೇ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು,
ಕರಾರಸಾನಿಗಮ, ಕೇಂದ್ರ ಕಛೇರಿ,
ಬೆಂಗಳೂರು-560 027. | ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ) |
| 4. ಶ್ರೀಮತಿ ಸಿ. ಶಿಖಾ, ಭಾಷಿಸೇ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು,
ಬೆಂಗಳೂರು ಮಹಾನಗರ ಸಾರಿಗೆ ಸಂಸ್ಥೆ,
ಕೇಂದ್ರ ಕಛೇರಿ, ಶಾಂತಿನಗರ,
ಬೆಂಗಳೂರು- 560 027, | ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ) |
| 5. ಶ್ರೀ ಕೃಷ್ಣ ಬಾಜಪೇಯಿ, ಭಾಷಿಸೇ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು,
ವಾಕರಸಾಸಂಸ್ಥೆ, ಕೇಂದ್ರ ಕಛೇರಿ, ಗೋಕುಲ ರಸ್ತೆ,
ಹುಬ್ಬಳ್ಳಿ- 580 030. | ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ) |
| 6. ಪರೇಶ ಕುಮಾರ ಗೋಯೆಲ್
ನಿರ್ದೇಶಕರು (ಸಾರಿಗೆ),
ರಸ್ತೆ ಸಾರಿಗೆ ಮತ್ತು ಹೆದ್ದಾರಿ ಸಚಿವಾಲಯ,
ಭಾರತ ಸರ್ಕಾರ,
ಸಾರಿಗೆ ಭವನ, ನಂ.1, ಸಂಸತ್ ಮಾರ್ಗ
ಹೊಸದೆಹಲಿ-110 001. | ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ) |
| 7. ಶ್ರೀ ಚಂದ್ರಶೇಖರ ನಾಯಕ, ಭಾಷಿಸೇ
ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿಗಳು,
ಆರ್ಥಿಕ ಇಲಾಖೆ (ಅಯವ್ಯಯ ಮತ್ತು ಸಂಪನ್ಮೂಲ),
ವಿಧಾನ ಸೌಧ,
ಬೆಂಗಳೂರು- 560 001. | ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ) |
| 8. ಶ್ರೀ ಕೂರ್ಮಾರಾವ್. ಎಂ., ಭಾಷಿಸೇ
ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು,
ಈಶಾನ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ,
ಕೇಂದ್ರ ಕಛೇರಿ, ಸಾರಿಗೆ ಸದನ, ಮುಖ್ಯ ರಸ್ತೆ,
ಕಲಬುರಗಿ - 585 102 | ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರಿಯುತ) |
| 9. ಶ್ರೀ ಅಶೋಕ ಗುರುಸಿದ್ದಪ್ಪ ಮಳಗಿ,
ಸಾ : ಮಂಟೂರು,
ಹುಬ್ಬಳ್ಳಿ ತಾಲೂಕು, ಧಾರವಾಡ ಜಿಲ್ಲೆ, | ನಿರ್ದೇಶಕರು
(ಅಧಿಕಾರೇತರ) |

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
2019-20**

CAPITAL EMPLOYED :	Amount (Rs. in Lakhs)	Percentage to Capital Employed
State Government Equity Capital	14230.67	38.52%
State Government Capital Contribution	22715.45	61.48%
TOTAL	36946.12	100.00%
VALUE OF FIXED ASSETS :		Percentage to Total Value of Fixed Assets
Buses, Trucks, Cars Pickups & Other Vehicles	93553.28	68.79%
Land	2174.57	1.60%
Building & Fixtures including Building in Progress	35296.73	25.96%
Plant, Machinery & Misc. Equipment	4966.06	3.65%
TOTAL	135990.64	100.00%
FUNDS AND RESERVES :		
Depreciation Fund	72391.76	
Insurance fund for third party risk	20.00	
Insurance fund for other assets	9010.13	
NWKRTC Employees Welfare and Passenger Amenity fund	910.24	
TOTAL	82332.13	
WORKING RESULTS :	(In Lakhs)	(Crores) Kms
Total effective Kms. operated		56.36
Operating Revenue	164400.03	
Non-operating Revenue	31141.42	
TOTAL INCOME	195541.45	
EPKM - In Paise	3469.50	
Operating Expenditure	208450.52	
Non-Operating Expenditure	5736.23	
TOTAL EXPENDITURE	214186.75	
CPKM in Paise	3800.28	
Total Profit / Loss	(-)18645.30	
Loss Per KMS (in paise)	(-)330.82	

ವಾಯುವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾಲಿಗೆ ಸಂಸ್ಥೆ
2020ರ ಮಾರ್ಚ್ 31 ರಂದು ಇದ್ದಂತೆ ಅಸ್ತಿ ಜವಾಬ್ದಾರಿ ಪಟ್ಟಿ
North Western Karnataka Road Transport Corporation
Balance Sheet As at 31st March 2020

ಮೊತ್ತ 2018-19ನೇ ಸಾಲಿನ ತುಲನಾತ್ಮಕ ಅಂಕಿಗಳು Amount Comparative figures for 2018-19	ಬಂಡವಾಳ ಮತ್ತು ಹೊಣೆಗಾರಿಕೆ Capital and Liabilities ವಿವರಣೆಗಳು Particulars	ಮೊತ್ತ (ರೂಪಾಯಿಗಳು) Amount (In Rs.)
1	2	3
1423067213	I. ಈಕ್ವಿಟಿ ಬಂಡವಾಳ (ಪಟ್ಟಿ - Iರ ಮೇರೆಗೆ) EQUITY CAPITAL : (As per Schedule -I) 1. ರಾಜ್ಯ ಸರ್ಕಾರ State Government	1423067213
2271544883	II. ಬಂಡವಾಳ ಅಂಶದಾನ (ಪಟ್ಟಿ - IIರ ಮೇರೆಗೆ) CAPITAL CONTRIBUTION (As per Schedule -II) 1. ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಬಂಡವಾಳ / ಭಾರತ ಸರ್ಕಾರ Karnataka Government Capital/Central Govt.	2271544883
1123832573	III. ಅಂತರಿಕ ಮೂಲಗಳಿಂದ INTERNAL RESOURCES : 1. ಬಂಡವಾಳ ವೆಚ್ಚಕ್ಕೆ ಉಪಯೋಗಿಸಿಕೊಂಡ ಇಳುವರಿ ನಿಧಿ Capitalization from depreciation reserves.	1123832573
841557612	IV. ಮೀಸಲು ನಿಧಿಗಳು ಮತ್ತು ಇತರೆ ನಿಧಿಗಳು RESERVES AND FUNDS : 1. ಇಳುವರಿ ನಿಧಿ (ಪಟ್ಟಿ - IIIರ ಮೇರೆಗೆ) Reserves (As per Schedule - III)	903013248
1645795621	2. ರಾಜ್ಯ ಸರ್ಕಾರದ ಅನುದಾನಗಳು(ಪಟ್ಟಿ - IIIರ ಮೇರೆಗೆ Govt. Grants. (As per Schedule - III)	1081290496
6830375743	3. ವಾಹನ ವಿಮಾ ನಿಧಿ (ಪಟ್ಟಿ - IV & Vರ ಮೇರೆಗೆ) Depreciation Reserves (As per Schedule -IV & V)	7239175731
14136173645	C/F ಮುಂದುವರಿಸಿದೆ	14041924143

ವಾಯುವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾಲಿಗೆ ಸಂಸ್ಥೆ
2020 ರ ಮಾರ್ಚ್ 31 ರಂದು ಇದ್ದಂತೆ ಆಸ್ತಿ ಜವಾಬ್ದಾರಿ ಪಟ್ಟಿ
North Western Karnataka Road Transport Corporation
Balance Sheet As at 31st March 2020

ಮೊತ್ತ 2018-19ನೇ ಸಾಲಿನ ತುಲನಾತ್ಮಕ ಅಂಕಿಗಳು Amount Comparative figures for 2018-19	ಆಸ್ತಿ ಮತ್ತು ಸ್ವತ್ತುಗಳ ವಿವರಗಳು Property and Assets ವಿವರಣೆಗಳು Particulars	ಮೊತ್ತ (ರೂಪಾಯಿಗಳು) Amount (In Rs.)
4	5	6
	I. ನಿಶ್ಚಿತ ಆಸ್ತಿಗಳು - ಮೌಲ್ಯ (ಪಟ್ಟಿ - 9ರ ಮೇರೆಗೆ) FIXED ASSETS AT COST : (As per Schedule -IX)	
216010094	1. ಭೂಮಿ Land	217457024
2327636669	2. ಕಟ್ಟಡಗಳು ಮತ್ತು ಅದಕ್ಕೆ ಸಂಬಂಧಪಟ್ಟ ಜೋಡಣೆಗಳು Building and Fixtures	2464289227
2886339	3. ಔದ್ಯಮಿಕ ವಸತಿ ಯೋಜನೆ Industrial Housing Scheme	2886339
8639693659	4. ಮೋಟಾರ ಬಸ್ಸುಗಳು, ಟ್ರಕ್‌ಗಳು, ಕಾರುಗಳು ಇತರೆ ವಾಹನಗಳು Motor buses, Trucks, Cars and Other vehicles	9355327534
479767836	5. ಯಂತ್ರೋಪಕರಣಗಳು ಮತ್ತು ಸಲಕರಣೆಗಳು Machinery Plant & Equipment	496606442
1777926612	6. ನಿರ್ಮಾಣ ಹಂತದಲ್ಲಿರುವ ಕಟ್ಟಡಗಳು Capital Work-in-progress.	1062498454
	II. ಹೂಡಿಕೆಗಳ - ಮೌಲ್ಯ INVESTMENT AT COST :	
30000	1. ಕ.ರಾ.ರ.ಸಾ.ಸಂ. ಯು ಬಳಕೆದಾರರ ಸಹಕಾರ ಸಂಘ ಮತ್ತು ಬ್ಯಾಂಕುಗಳಲ್ಲಿ ಹೂಡಿರುವ ಬಂಡವಾಳ Investment in Share Capital of KSRTC Consumers Co-operative Societies and Bank	30000
30000000	2. Investment with HDBRTS ಎಚ್.ಡಿ.ಬಿ.ಆರ್.ಟಿ.ಎಸ್ ನಲ್ಲಿ ಬಂಡವಾಳ ಹೂಡಿಕೆ	30000000
	III. ಚಾಲ್ತಿ ಆಸ್ತಿಗಳು - ಮೌಲ್ಯ CURRENT ASSETS AT COST: INVENTORIES:	
194157753	1. ಸಾಮಗ್ರಿ ಮತ್ತು ಬಿಡಿಭಾಗಗಳ ದಾಸ್ತಾನು Stores and spares	262801558
628449	2. ವಿದ್ಯುತ್ ಉಪಕರಣಗಳು Electrical Materials	1026459
26238954	3. ಚಾಲ್ತಿ ಕಾಮಗಾರಿ Work in Progress	14217407
13694976365	C/F ಮುಂದುವರಿಸಿದೆ	13907140444

1	2	3
<p>14136173645</p> <p>95579987</p> <p>1335387713</p> <p>0</p> <p>565093226</p> <p>758576442</p> <p>7849733305</p> <p>586015</p> <p>784713</p> <p>0</p> <p>0</p> <p>0</p>	<p>B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು</p> <p>4. ಪ್ರಯಾಣಿಕರ ಸೌಕರ್ಯ ನಿಧಿ Passenger Amenity Fund</p> <p>V. ಸಾಲಗಳು (ಪಟ್ಟಿ -6ರ ಮೇರೆಗೆ) LOANS (As per schedule-VI) ಭದ್ರತಾ ಸಾಲಗಳು (Secured Loans)</p> <p>1. ಸಾಲಗಳು ವಾಣಿಜ್ಯ ಬ್ಯಾಂಕುಗಳಿಂದ Loans from Commercial Banks ಭದ್ರತಾ ಇರದ ಸಾಲಗಳು (Un-Secured Loans)</p> <p>2. ರಾಜ್ಯ ಸರ್ಕಾರದಿಂದ ಸಾಲ Loan from State Government</p> <p>VI. ಠೇವಣಿಗಳು DEPOSITS:</p> <p>1. ಸಂಸ್ಥೆಯಲ್ಲಿಟ್ಟಿರುವ ಠೇವಣಿ (ಪಟ್ಟಿ -7ರ ಮೇರೆಗೆ) Deposits with the Corporation (As per Schedule-VII)</p> <p>2. ಭವಿಷ್ಯ ನಿಧಿ ಠೇವಣಿಗಳು Provident Fund Deposit.</p> <p>VII. ಹೊಣೆಗಾರಿಕೆಗಳು LIABILITIES :</p> <p>1. ಬಂಡವಾಳ ವೆಚ್ಚದ ಹೊಣೆಗಾರಿಕೆ ಮತ್ತು ಅವಕಾಶ (ಪಟ್ಟಿ - 8ರ ಮೇರೆಗೆ) Current Liabilities & Provisions(As per Schedule-VIII)</p> <p>2. ಹೆಚ್ಚುವರಿ ಮತ್ತು ಕಾಲಾತೀತ ಸಾಮಗ್ರಿಗಳ ವಿಲೇವಾರಿಯ ನಿರೀಕ್ಷಿಸಲ್ಪಟ್ಟ ನಷ್ಟಕ್ಕೆ ಅವಕಾಶ Provision for Write-off of anticipated loss on disposal of obsolete stores.</p> <p>3. ಹಿಂದಿರುಗದ ಹಾಗೂ ಸಂದೇಹಾಸ್ಪದ ಸಾಲಗಳನ್ನು ವಜಾ ಮಾಡಲು ಅರ್ಹವಾದುದು Provision for bad and doubtful debts</p> <p>4. ಪಾವತಿಯಾಗದೇ ಉಳಿದಿರುವ ಹಣಕ್ಕೆ ಸಂಬಂಧಿಸಿದ ಹೊಣೆಗಾರಿಕೆ Liability for un-disbursed cash</p> <p>5. ಅಪಘಾತ ಪರಿಹಾರ ನಿಧಿ Accident Relief Scheme</p> <p>6. ಹೆಚ್ಚುವರಿ ಆಸ್ತಿ ಮೊತ್ತದ ಮೇಲೆ ಹೊಣೆಗಾರಿಕೆ Excess of Assets over Liability</p>	<p>14041924143</p> <p>91024042</p> <p>2509313051</p> <p>0</p> <p>640526943</p> <p>783511183</p> <p>8921957591</p> <p>586015</p> <p>784713</p> <p>0</p> <p>0</p> <p>0</p>
<p>24741915046</p>	<p>C/F ಮುಂದುವರಿಸಿದೆ</p>	<p>26989627679</p>

4	5	6
13694976365	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	13907140444
1472073699	IV. ವಿವಿಧ ಬಾಕಿಗಳು SUNDRY DEBTORS : 1. ಸರಿದೂಗಿಸುವ ಬಾಕಿಗಳು (ಪಟ್ಟಿ - 10ರ ಮೇರೆಗೆ) Debtors considered good (As per Schedule-X)	1193171953
1196161	V. ಮುಂಗಡಗಳು (ಪಟ್ಟಿ - 11ರ ಮೇರೆಗೆ) ADVANCES : (As per Schedule-XI) 1. ನೌಕರರ ಮುಂಗಡ Advance to Employees	1004357
14747235	2. ಬಂಡವಾಳ ಮುಂಗಡ Capital Advance	578500
16248963	3. ಇತರೆ ಮುಂಗಡ Advance to Sectional Heads.	31909045
126921	VI. ದಾಸ್ತಾನು ಹೊಂದಾಣಿಕೆ ಲೆಕ್ಕ STOCK ADJUSTMENT ACCOUNT	126921
7121858	VII. ಆಸ್ತಿ ಹೊಂದಾಣಿಕೆ ಲೆಕ್ಕ ASSET ADJUSTMENT ACCOUNT	7121858
322152531	VIII. ಸಂಸ್ಥೆ ಇಟ್ಟಿರುವ ಠೇವಣಿಗಳು DEPOSITS BY THE CORPORATION	375285676
50480032	IX. ಅಮಾನತ್ತಿನಲ್ಲಿರುವ ವೆಚ್ಚಗಳು DEFERRED REVENUE EXPENDITURE	64231960
8823679	X. ಮುಂಗಡವಾಗಿ ನೀಡಿರುವ ವೆಚ್ಚದ ಮೊತ್ತ PRE-PAID EXPENSES	13699876
337864	XI. ನಗದು CASH 1. ವಿಭಾಗ ಮತ್ತು ಶಾಖಾ ಕಛೇರಿಗಳಲ್ಲಿರುವ ಇಂಪ್ರೆಸ್ಟ್ ಹಣ Cash Imprest with Units.	338400
124958583	2. ಸಂಸ್ಥೆಯಲ್ಲಿರುವ ನಗದು ಹಣ Cash on hand.	1082771
213225519	3. ಚಾಲ್ತಿ ಖಾತೆಯಲ್ಲಿರುವ ಹಣ Cash in Banks (Current A/c)	713960543
15926469410	C/F ಮುಂದುವರಿಸಿದೆ	16309652302

1	2	3
24741915046	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	26989627679
24741915046	GRAND TOTAL ಒಟ್ಟು	26989627679

Sd/-
MANJULA NAIK
Chief Accounts Officer-Cum-F.A.

Sd/-
KRISHNA BAJPAI
Managing Director.

4	5	6
15926469410	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	16309652302
	XII. ನಿವ್ವಳ ನಷ್ಟ	
	NET LOSS	
7924781226	1. ಹಿಂದಿನ ವರ್ಷದ ಒಟ್ಟು ನಿವ್ವಳ ನಷ್ಟ ತೆಗೆದುಕೊಳ್ಳಲಾಗಿದೆ. Net loss b/f from 8815445636.33	
890664410	2. ಕೂಡಿಸಲಾಗಿದೆ : 2019-20 ನೇ ಸಾಲಿನಲ್ಲಾದ ನಷ್ಟವನ್ನು ಸೇರಿಸಲಾಗಿದೆ. 1864529741.13 Add : loss during the year 2019-20	10679975377
24741915046	GRAND TOTAL ಒಟ್ಟು	26989627679

Sd/-
MUNJULA NAIK
Chief Accounts Officer-Cum-F.A.

Sd/-
KRISHNA BAJPAI
Managing Director.



**ವಾಯುವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾಲಿಗೆ ಸಂಸ್ಥೆ, ಹುಬ್ಬಳ್ಳಿ.
2020ರ ಮಾರ್ಚ್ 31ಕ್ಕೆ ಅಂತ್ಯವಾದ ವಾರ್ಷಿಕ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ**

**N.W.K.R.T.C., CENTRAL OFFICES, HUBBALLI.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31st MARCH 2020**

ವಾಯುವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾಲಿಗೆ ಸಂಸ್ಥೆ

2020ರ ಮಾರ್ಚ್ 31ಕ್ಕೆ ಅಂತ್ಯವಾದ ವಾರ್ಷಿಕ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

ಖರ್ಚು DEBIT ವೆಚ್ಚ EXPENDITURE

ಮೊತ್ತ 2018-19ನೇ ಸಾಲಿನ ತುಲನಾತ್ಮಕ ಅಂಕಿಗಳು Amount Comparative figures for 2018-19	ವೆಚ್ಚ ಪ್ರತಿ ಕಿ.ಮೀ.ಗೆ Per Vehicle K.M.in Paise	ವಿವರಣೆಗಳು Particulars	ವೆಚ್ಚ ಪ್ರತಿ ಕಿ.ಮೀ.ಗೆ Per Vehicle K.M.in Paise	ಮೊತ್ತ (ರೂಪಾಯಿಗಳು) Amount (In Rs.)
1	2	3	4	5
		ಕಾರ್ಯಚರಣೆಗೆ ಆದ ವೆಚ್ಚ TO OPERATING EXPENSES		
		A. ಸಂಚಾರ TRAFFIC :		
		1. ವೇತನ ಮತ್ತು ಭತ್ಯೆ Salaries and Allowances		
161950448	27.50	ಅ. ಅಧಿಕಾರಿಗಳು Officers	28.16	158733013
1189240522	201.90	ಆ. ಇತರೆ ಸಿಬ್ಬಂದಿ Other Staff	226.66	1277586406
5806334831	985.77	ಇ. ಚಾಲಕರು ಮತ್ತು ನಿರ್ವಾಹಕರು	1050.41	5920764132
8524520	1.45	2. ಚೀಟಿ ಮತ್ತು ಸಂಚಾರ ಲೇಖನ ಸಾಮಗ್ರಿ Tickets & Traffic Stationery	0.33	1884319
681445	0.12	3. ಸಮವಸ್ತ್ರ Uniforms	0.01	34089
705317	0.12	4. ಉಪಕರಣಗಳು ಮತ್ತು ಸಲಕರಣೆಗಳು Tools and Equipments	0.10	539359
323312420	54.89	5. ಇತರೆ ವೆಚ್ಚ Other Charges	61.35	345812535
13505228	2.29	6. ಹಿಂದಿನ ಬಾಕಿ ವೇತನ Backwages	2.92	16447068
		B. ದುರಸ್ತಿ ಮತ್ತು ನಿರ್ವಹಣೆ REPAIRS & MAINTENANCE		
		1. ವೇತನ ಮತ್ತು ಭತ್ಯೆ Salaries and Allowances		
40776016	6.92	ಅ. ಅಧಿಕಾರಿಗಳು Officers	8.65	48776094
148104879	25.14	ಆ. ಸಿಬ್ಬಂದಿ (ನಿರ್ವಹಣೆ) Staff (Maintenance)	28.93	163044681
754529969	128.10	ಇ. ಸಿಬ್ಬಂದಿ (ಕಾರ್ಯಾಚರಣೆ) Staff (Workshop)	150.16	846383498
		2. ಸಾಮಗ್ರಿ Stores		
237478132	40.32	ಅ. ಬಿಡಿಭಾಗಗಳು Spare Parts	51.41	289749921
71711902	12.17	ಆ. ಕೀಲೆಣ್ಣೆ Lubricants	14.30	80583119
328870178	55.83	ಇ. ಟೈರುಗಳು, ಟ್ಯೂಬುಗಳು ಮತ್ತು ಪ್ಲಾಪ್ಸ್ Tyres, Tubes & Flaps	66.48	374702866
20137862	3.42	ಈ. ಬ್ಯಾಟರಿಗಳು Batteries	5.47	30809559
42412209	7.20	ಉ. ಇತರೆ ಸಾಮಗ್ರಿಗಳು Others Stores	8.67	48864812
16261184	2.76	3. ಸಮವಸ್ತ್ರ Uniforms	1.92	10805492
1375775	0.23	4. ವಿದ್ಯುಚ್ಛಕ್ತಿ Electric Power	0.31	1736318
8702160	1.48	5. ವಾಹನಗಳ ದುರಸ್ತಿ ಮತ್ತು ಬಿಡಿ ಭಾಗಗಳನ್ನು ಖರೀದಿಸುವುದು .Repairs to Vehicles and Spares	1.54	8699668
9174614997	1557.61	C/F ಮುಂದುವರಿಸಿದೆ	1707.76	9625956949

ವಾಯುವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ

2020ರ ಮಾರ್ಚ್ 31ಕ್ಕೆ ಅಂತ್ಯವಾದ ವಾರ್ಷಿಕ ಲಾಭ ಮತ್ತು ನಷ್ಟದ ಪಟ್ಟಿ

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

ಜಮಾ CREDIT ಆದಾಯ INCOME

ಮೊತ್ತ 2018-19ನೇ ಸಾಲಿನ ತುಲನಾತ್ಮಕ ಅಂಕಿಗಳು Amount Comparative figures for 2018-19	ವೆಚ್ಚ ಪ್ರತಿ ಕಿ.ಮೀ.ಗೆ Per Vehicle K.M.in Paise	ವಿವರಣೆಗಳು Particulars	ವೆಚ್ಚ ಪ್ರತಿ ಕಿ.ಮೀ.ಗೆ Per Vehicle K.M.in Paise	ಮೊತ್ತ (ರೂಪಾಯಿಗಳು) Amount (In Rs.)
6	7	8	9	10
		ಕಾರ್ಯಚರಣೆಯಿಂದ ಬಂದ ಆದಾಯ BY OPERATING REVENUE		
		A. ವಾಹನ ಸಂಚಾರ ಆದಾಯ TRAFFIC REVENUE		
16248553459	2758.59	1. ಪ್ರಯಾಣಿಕರಿಂದ ಸಂದ ಆದಾಯ(ಹಿಂದಿರುಗಿಸಿದ ಹಣ ಕಳೆದು) Revenue from Passengers (less refunds)	2851.71	16073944070
294218968	49.95	2. ಒಪ್ಪಂದ ಸಾರಿಗೆ ಸೇವೆ Contract Services	47.59	268239756
84453863	14.34	3. ಪ್ರಯಾಣಿಕರ ಸಾಮಾನು ಸಾರಿಗೆ ಸೇವೆ Passenger Luggage	15.33	86412696
16553406	2.81	4. ಪಾರ್ಸಲ್ ಸೇವೆ Parcel Services	0.99	5577688
6035379	1.02	5. ಅಂಚೆ ರವಾನೆ ಸೇವೆ Postal Mail Services	1.03	5828296
16649815075	2826.71	C/F ಮುಂದುವರಿಸಿದೆ	2916.65	16440002506

1	2	3	4	5
9174614997	1557.61	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	1707.76	9625956949
		6. ಇತರೇ ವೆಚ್ಚಗಳು Other Charges		
		ಅ. ಪ್ಯಾಸೆಂಜರ್ ಬಸ್ಸುಗಳ ಸುಸ್ಥಿತಿಗೊಳಿಸುವಿಕೆ		
82590097	14.02	ಎ) Reconditioning of Passenger Buses	14.65	82596011
		ಆ. ಜೋಡಣೆಗಳು ಮತ್ತು ಬಿಡಿ ಭಾಗಗಳ ಸುಸ್ಥಿತಿ		
73475792	12.47	ಬಿ) Reconditioning of Assemblies and Spares	12.45	70202491
		C. ಇಂಧನ (ಶಕ್ತಿ) : POWER :		
		1. ಡೀಸೆಲ್ Diesel		
7696107046	1306.60		1296.95	7310382535
		D. ಲೈಸೆನ್ಸುಗಳು ಮತ್ತು ತೆರಿಗೆಗಳು : LICENCES & TAXES :		
		1. ಮೊ. ವಾ. ತೆರಿಗೆ M. V. Tax to Govt.		
799815646	135.79		141.08	795187113
		2. ಪ್ರಮಾಣ ಪತ್ರ ಶುಲ್ಕ Fitness Certificate Fees		
5544464	0.94		1.35	7627329
		3.. ವಾಹನ ಓಡುವ ತೆರಿಗೆ ಪರ್ಮಿಟ್ ಮತ್ತು ನೋಂದಣಿ ಶುಲ್ಕ Wheel Tax Permit & Registration Fees		
2376942	0.40		0.28	1601463
		E. ಕಲ್ಯಾಣ ಮತ್ತು ನಿವೃತ್ತಿ : WELFARE & SUPERANNUATION :		
		1. ಕಲ್ಯಾಣ ಮತ್ತು ವೈದ್ಯಕೀಯ Welfare and Medical		
100786	0.02		0.01	64484
		2. ಎ. ಭವಿಷ್ಯ ನಿಧಿಗೆ ಸಂಸ್ಥೆಯ ಅಂಶದಾನ Employer Contribution to P.F.		
426066956	72.34		87.50	493230046
		ಬಿ. ನಿವೃತ್ತಿ ವೇತನಕ್ಕೆ ಸಂಸ್ಥೆಯ ಅಂಶದಾನ Employer's contribution to Pension Scheme		
313353352	53.20		55.08	310437940
		ಸಿ. ವಿಮೆ ಹೊಂದಾಣಿಕೆ ಠೇವಣಿ Deposit linked Insurance		
25179431	4.27		4.36	24569429
		ಡಿ. ಬಡ್ಡಿ / ಸಬ್ಸಿಡಿ Interest / Subsidy		
763576	0.13		0.19	1081888
		3. ಉಪದಾನ Gratuity		
731435844	124.18		136.07	766964237
19331424929	3281.98	C/F ಮುಂದುವರಿಸಿದೆ	3457.74	19489901916

6	7	8	9	10
16649815075	2826.71	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	0	2916.65 16440002506
16649815075	2826.71	C/F ಮುಂದುವರಿಸಿದೆ	2916.65	16440002506

1	2	3	4	5
19331424929	3281.98	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	3457.74	19489901916
		F. ಸಾಮಾನ್ಯ ಆಡಳಿತ ವೆಚ್ಚ : GENERAL ADMINISTRATIVE EXPENSES ;		
		1. ವೇತನ ಮತ್ತು ಭತ್ಯೆ Salaries and Allowances		
		ಅ.ಅಧಿಕಾರಿಗಳು Officers		
38283616	6.50		7.34	41387566
		ಆ.ಸಿಬ್ಬಂದಿ ವೆಚ್ಚ Staff Cost		
129527362	21.99		6.68	37646354
		2. ಬಾಡಿಗೆ ದರ ಮತ್ತು ತೆರಿಗೆಗಳು Rent, Rates & Taxes		
10474039	1.78		2.49	14051260
		3. ಸಿಬ್ಬಂದಿ ವಾಹನ ಮತ್ತು ವ್ಯಾನ್ ವೆಚ್ಚ Staff Car / Van Expenses		
51291509	8.71		9.04	50930012
		4. ಕಟ್ಟಡಗಳ ನಿರ್ವಹಣೆ ದುರಸ್ತಿ ಮತ್ತು ತೋಟಗಳ ನಿರ್ವಹಣೆ Maintenance & Repairs to Buildings & Gardens		
16244503	2.76		2.54	14318764
		5. ಶಾಖ, ದೀಪ ಮತ್ತು ನೀರು Heating, Lighting & Water		
39358806	6.68		7.81	44028962
		6. ಸಾಮಾನ್ಯ ವೆಚ್ಚ : General Charges :		
		ಅ. ಜಾಹೀರಾತು ಮತ್ತು ಪ್ರಚಾರ Advertisement & Publicity		
1987196	0.34		0.16	890190
		ಆ. ಅಂಚೆ ವೆಚ್ಚ Postage		
656538	0.11		0.12	704074
		ಇ.ದೂರವಾಣಿ ಮತ್ತು ತಂತಿ ವೆಚ್ಚ Telephone & Telegram charges		
2907012	0.49		0.72	4072180
		ಈ. ಕಾನೂನು ವೆಚ್ಚ Law Charges		
6707474	1.14		1.23	6957667
		ಉ. ಲೆಕ್ಕ ಪತ್ರ ಪರಿಶೋಧನ ಫೀ Audit Fees		
1495610	0.25		0.63	3563960
		ಊ. ಸಂಚಾರಿ ಹಾಗೂ ನಿರ್ವಹಣೆ ಸಿಬ್ಬಂದಿ ಹೊರತುಪಡಿಸಿ ಸಮವಸ್ತ್ರ Uniforms other than those mentioned in A3,B3,F4		
0	0.0		0.0	0
		ಋ. ಬಾಬತ್ತುಗಳ ಹೊರತಾಗಿ ಲೇಖನ ಸಾಮಗ್ರಿ ವೆಚ್ಚ - A2 Stationery other than A-2 items		
43440631	7.38		6.32	35650363
		ಋ. ಹಂಗಾಮಿ ಸ್ವರೂಪದ ಕೆಲಸಗಳಿಗೆ ವೆಚ್ಚ Expenditure on Temporary Works		
40476070	6.87		7.33	41312590
19714275295	3346.98	C/F ಮುಂದುವರಿಸಿದೆ	3510.17	19785415856

6	7	8	9	10
16649815075	2826.71	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	2916.65	16440002506
16649815075	2826.71	C/F ಮುಂದುವರಿಸಿದೆ	2916.65	16440002506

1	2	3	4	5
19714275295	3346.98	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು	3510.17	19785415856
0	0.0	ಎ. ಇತರೆ ತೆರಿಗೆಗಳ ಪಾವತಿ Other Tax Payment	0.0	0
227282171	38.59	ಏ.ಇತರೆ ಸಂಕೀರ್ಣ ವೆಚ್ಚ Other Miscellaneous Expenditure	54.23	305658607
0	0.0	7. ಸಿವಿಲ್ ಇಂಜಿನಿಯರಿಂಗ್ ವಿಭಾಗ Civil Engineering Dept.	0.0	0
785148269	133.30	G. ಇಳುವರಿ (ಪಟ್ಟಿ - 4ರ ಮೇರೆಗೆ) DEPRECIATION (As per Schedule No. IV) ಎ. ವಾಹನಗಳ ಮೇಲೆ On Vehicles	133.76	753977239
20726705735	3518.86	ಒಟ್ಟು ಕಾರ್ಯಾಚರಣೆಯ ವೆಚ್ಚ Total Operating Expenses	3698.16	20845051703
4076890660	692.15	ಉಳಿದ ಕಾರ್ಯಾಚರಣೆಯ ವಾರ್ಷಿಕ ಹಾನಿಯನ್ನು ತೆಗೆದುಕೊಳ್ಳಲಾಗಿದೆ. Balance being the operating loss for the year carried down	781.51	4405049197
	0	ಇತರೆ ಖರ್ಚು To Non-Operating Expenses	0	0
25718103	4.37	ಬಿ. ಇತರ ಆಸ್ತಿಗಳ ಮೇಲೆ On other Assets	5.33	30036979
104469109	17.74	ಸಿ. ಕಟ್ಟಡಗಳ ಮೇಲೆ Buildings	22.01	124069799
102759733	17.45	H. ಸಾಲದ ಮೇಲಿನ ವೆಚ್ಚ DEBT CHARGES ; 1. ಸಾಲಗಳ ಮೇಲೆ On Borrowings	23.72	133709223
0	0	2. ಆದಾಯದ ಮೇಲೆ ಅಂಶದಾನ ಮತ್ತು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಸಾಲ On Capital Contribution & Karnataka Govt. Loan.	0	0
67773189	11.51	I. ಅವಕಾಶಗಳು PROVISIONS ; 1. ಆಸ್ತಿ ವಿಮೆ ನಿಧಿಗೆ ಅಂಶದಾನಕ್ಕಾಗಿ Contribution to property Insurance Fund	13.22	74541874
139273145	23.65	2. ಮೂರನೆಯವರಿಗಾಗಿ ನಷ್ಟಭರ್ತಿ ವಿಮಾ ನಿಧಿ Third Party Insurance Fund	37.48	211264938
0	0	ವರ್ಷದ ಲಾಭ ತೋರಿಸುವ ಅಯವ್ಯಯದ ಪಟ್ಟಿ Profit for the year carried to Balance Sheet	0	0
439993279	74.70	ಒಟ್ಟು ಕಾರ್ಯಾಚರಣೆಯ ವೆಚ್ಚ Non Operating Expenditure	101.77	573622813
4516883939	766.85	ಒಟ್ಟು ಖರ್ಚು Total Expenditure	883.28	4978672010
0	0.0	ಹಿಂದಿನ ಸಾಲಿನ ವೆಚ್ಚ Prior period Expenditure	0.0	0
890664410	151.21	ಒಟ್ಟು ಇತರೆ ಖರ್ಚು Net Loss B/D	330.79	1864529741
890664410	151.21	ಒಟ್ಟು Grand Total	330.79	1864529741

6	7	8	9	10
16649815075	2826.71	B/F ಹಿಂದಿನಿಂದ ತಂದದ್ದು ಒಟ್ಟು ಕಾರ್ಯಾಚರಣೆ ಆದಾಯ Total Operating Revenue	2916.65	16440002506
TO NON-OPERATING REVENUE				
B. ಇತರೆ ಆದಾಯ OTHER REVENUE				
16170325	2.75	1. ಜಾಹೀರಾತು (ವೆಚ್ಚ ಕಳೆದು) Advertising (Less Charges)	5.90	33233683
4895810	0.83	2. ಬಾಡಿಗೆ Rent	0.95	5376346
732742394	124.40	3. ಸಂಕೀರ್ಣ ಆದಾಯಗಳು Miscellaneous Receipts	158.82	895192240
2872411000	487.66	4. ಪ್ರಯಾಣದ ರಿಯಾಯತಿಯ ಬಗ್ಗೆ ಸರ್ಕಾರ ನೀಡಿರುವ ಸಹಾಯ ಧನ Travel Concession Subsidy from GOK	386.82	2180340000
3626219529	615.64	ಕಾರ್ಯಾಚರಣೆಯ ಒಟ್ಟು ಆದಾಯ Non Operating Revenue	552.49	3114142269
890664410	151.21	ಪ್ರಸಕ್ತ 2019-20ನೇ ಸಾಲಿನ ಒಟ್ಟು ಹಾನಿ Net Loss for the year 2019-20	330.79	1864529741
4516883939	766.85	ಒಟ್ಟು Grand Total	883.28	4978672010
0	0.00	ಹಿಂದಿನ ವರ್ಷದ ಜಮಾಗಳು Prior period Receipt	0	0.00
890664410	151.21	2019-20 ವರ್ಷದ ಹಾನಿಯನ್ನು ಅಥವಾ ಪತ್ರಿಕೆಗೆ ವರ್ಗಾವಣೆ Loss for the year C/f to B/S 2019-20	330.79	1864529741
890664410	151.21	ಒಟ್ಟು Grand Total	330.79	1864529741

Sd/-
MANJULA NAIK
Chief Accounts Officer-Cum-F.A.

Sd/-
KRISHNA BAJPAI
Managing Director.

SCHEDULE - I

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the Investment by the State Government in the form of
Equity capital as on 31-03-2020(Account Head No. 110101)

Sl.No.	Particulars	Amount in Rs.
1)	Opening Balance as on 01-04-2019	Rs. 1423067213.00
2)	ADD: Receipt during the year 2019-20	Rs. 0.00
	Total Rs.	1423067213.00
3)	LESS : Less during the year 2019-20	Rs. 00.0
4)	Closing Balance as on 31-03-2020	Rs. 1423067213.00

Sd/-

(SMT. MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - II

NWKRTC : CENTRAL OFFICES, HUBBALLI

Schedule showing the Karnataka and Central Government Capital Contribution
as on 31-03-2020

Sl.No.	Particulars	Amount in Rs.
1)	Opening Balance as on 01-04 -2019	Rs. 2271544883.00
2)	ADD: Capital contribution received during the year 2019-20	Rs. 0
	Total Rs.	2271544883.00
3)	LESS : Less during the year 2019-20	Rs. 0
4)	Closing Balance as on 31-03-2020	Rs. 2271544883.00

Sd/-

(SMT. MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - III

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Transaction on Internal Funds for the period ending 31st March 2020

(Amount in Rs.)

Sl. No.	Particulars	Opening Balance as on 01-04-2019	Add: Amount credited during the year 2019-20	Total (3+4)	Deduct Amount debited During the year 2019-20	Closing Balance as on 31-03-2020 (5-6)
1	2	3	4	5	6	7
1)	Insurance Fund for vehicles Third Party Risk only	2000000.00	211264938.00	213264938.00	211264938.00	2000000.00
2)	Insurance Fund for other assets (Including Vehicles)	839557612.00	70726727.00	910284339.00	9271091.00	901013248.00
3)	Special Development Programme Grants	721558075.00	500000000.00	1221558075.00	900044651.00	321513424.00
4)	Capital Contribution	537486479.00	192600000.00	730086479.00	263368035.00	466718444.00
5)	DULT Vehicle Grants	0.00	0.00	0.00	0.00	0.00
6)	DULT Grants for Civil Works	200149206.00	28031000.00	228180206.00	121723439.00	106456766.00
7)	Jn NURM grant for buses	0.00	0.00	0.00	0.00	0.00
8)	Jn NURM grant for infrastructure	0.00	0.00	0.00	0.00	0.00
9)	Jn NURM grant for ITS	27000000.00	0.00	27000000.00	0.00	27000000.00
10)	Jn NURM grant for ITMS	158875000.00	0.00	158875000.00	0.00	158875000.00
11)	GOI Grants for Training	726861.00	0.00	726861.00	0.00	726861.00
	TOTAL	2487353233.00	1002622665.00	3489975898.00	1505672154.00	1984303743.00

Sd/-

(SMT. MAJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - V

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the Depreciation Reserve for the year 2019-2020

Sl.No.	Particulars	Amount in Rs.
1)	Opening Balance as on 01-04 2019	Rs. 6830375743.00
2)	ADD: Amount Credited during the year 2019-20	Rs. 6589406316
	Total Rs. 13419782059.00	
3)	Deduct : Amount Debited during the year 2019-20	6180606328.00
4)	Closing Balance as on 31-03-2020	Rs. 7239175731.00

Sd/-

(SMT MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE-VI

NWKRTC : CENTRAL OFFICES, HUBBALLI.
DETAILS OF LOAN AS ON 31-03-2020

(Amount in Rs.)

Sl. No.	Particulars	Opening Balance as on 01-04-2019	Availed during the year 2019-20	Total	Repayment during the year 2019-20	Closing Balance as on 31-03-2020
1	2	3	4	5	6	7
1	State Bank of India	0	1000000000.00	1000000000.00	379344446.00	962065554.00
2	Canara Bank, TI Br. Hubli	1335387713.00	721500000.00	2056887713.00	509640216.00	1547247497.00
	TOTAL	1335387713.00	1721500000.00	3056887713.00	547574662.00	2509313051.00

Sd/-

(SMT MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - VII

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the details of Deposits - Deposits with the Corporation
(Inclusive of public deposit) Sundry Creditors for the year 2019-20

Sl.No.	Particulars	Amount in Rs.
1.	Deposit - Outside parties SD, EMD	408924057.00
2.	Loan from HDFC	571237.00
3.	Pay Bill Recovery - statutory recoveries	204163877.00
4.	UDP	3001054.00
5.	Quarters Deposit	3000.00
6.	Internal Group Insurance scheme	0.00
7.	Service Tax./GST/Sales Tax	18713247.00
8.	Misc. Deposit	5150471.00
	TOTAL	640526943.00

Sd/-

(SMT MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

SCHEDULE - VIII

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Statement showing the details of liabilities as on 31-03-2020

(Amount in Rs.)

I	REVENUE LIABILITIES	2018-19	Sub Total	2019-20	Sub Total
	1. Employees Liabilities :				
	a) Salaries/Allowances Wage arrears/ Bonus	1742840994.00	--	1905532755.00	--
	b) Gratuity	809372992.00	--	1015325730.00	--
	c) Employers contribution to PF including con. to pension scheme	--	--	--	--
	d) Liability to PF Trust	245579059.00	2797793045.00	257937174.00	3178795659.00
	2. Revenue Liability :				
	a) Revenue Liabilities	614889240.00	--	737930723.00	--
	b) Liability for other corporation	0.00	--	0.00	--
	c) HSD Liability	615145367.00	--	736330826.00	--
	d) No Fault liability	14411112.00	1244445719.00	15283558.00	1489545107.00
	3. To State Government :				
	a) Interest payable to State Government	--	--	0.00	--
	b) M.V. Tax	3409878293.00	3409878293.00	3380565407.00	3380565407.00
	4. Income Earned but Services not rendered	49254854.00	49254854.00	56623343.00	56623343.00
II.	CAPITAL LIABILITIES				
	1. Capital supplies	348361394.00	348361394.00	816428074.00	816428074.00
	Total Revenue & Capital Liabilities	7849733305.00	7849733305.00	8921957590.00	8921957590.00

Sd/-

(SMT MANJULA NAIK),
Chief Accounts Officer - Cum - FA.

SCHEDULE-IX

(Amount in Rs.)

NWKRTC : CENTRAL OFFICES , HUBBALLI
DETAILS OF CAPITAL EXPENDITURE FOR THE YEAR 2019-20

Sl. No	Particulars.	Opening Balance as on 01-04-2019			Addition during the year			Total Including Opening Balance i.e. total (3+6)	Deduction		Closing Balance as on 31-03-2020 (7-10)
		3	4	5	6	7	8		9	10	
1	Land	216010094	1623374	0	1623374	217633468	0	176444	176444	217457024	
2	Buildings (Pucca)	2327509202	15685994	1406859565	1422545499	3750054701	1285892941	0	0	2464161760	
3	Buildings (SIHS)	2886339	0	-	0	2886339	0	0	0	2886339	
4.	Buildings (Kutchra)	127467	0	-	0	127467	0	0	0	127467	
5.	Heavy Mechanical & Electrical	138492293	6691586	-	6691586	145183879	0	0	0	145183879	
6,	Light Service Mechanical & Electrical equipments	161121541	7485221	-	7485221	168606762	1606909	0	0	166999853	
7.	Computer Hardware & Other allied Equipments	90642247	232462	-	232462	90874709	16390	0	0	90858319	
8	Diesel Passenger Bus Chassis	23551469	523639810	-	523639810	547191279	0	547191279	547191279	0	
9.	Diesel Passenger Bus Chassis - Bodies	0	502471444	-	502471444	502471444	0	502471444	502471444	0	
10	Diesel Passenger Bus Chassis- Completed	8534700471	186383070	1049662723	1236045793	9770746264	501374226	0	0	9269372038	
11	Staff Cars/Vans & Departmental vehicles / Chassis completed	81441719	11301464	0	11301464	92743183	6787686	0	0	85955497	
12	Furniture & Office Equipments	68135202	4897957	0	4897957	73033159	1545544	0	0	71487615	
13	Training Equipments	0	0	0	0	0	0	0	0	0	
14	Fire Fighting Equipments	696059	0	0	0	696059	0	0	0	696059	
15	Medical Equipment	289949	11210	0	11210	301159	0	0	0	301159	
16	Photographic Equipments	825129	21990	0	21990	847119	0	0	0	847119	
17	Other items of Assets	1365161	667023	0	667023	2032184	0	0	0	2032184	
18	Amenity Equipment	4701187	0	0	0	4701187	0	0	0	4701187	
19	Miscellaneous Equipment	13499068	0	0	0	13499068	0	0	0	13499068	
20	Buildings-in-Progress	1110410497	554522339	-	554522339	1664932836	0	927934479	927934479	736998357	
21	Buildings-in-Progress	666759299	435151579.31	-	435151579.31	1101910878	0	777167597.9	777167598	324743281	
22	Buildings-in-Progress	756816	0	0	0	756816	0	0	0	756816	
	TOTAL	13443921208	2250786463	2456522288	4707308751	18151229960	1797223696	2754941244	4552164940	13599065020	

Sd/-SMT MANJULA NAIK

Chief Accounts Officer and FA

SCHEDULE - X

NWKRTC : CENTRAL OFFICES, HUBBALLI.

Schedule showing the details of Sundry Debtors Considered Good for the year 2019-20

Sl. No.	Particulars	Amount in Rs.
1.	Income earned but not received	878266905.00
2.	Receivable from KSRTC	166703411.00
3.	Receivable from BMTC	14115434.00
4.	Receivable from NEKRTC	650519.00
5.	Supplies and services rendered	600787.00
6.	Window Booking receivables from inter corporation	611396.00
7.	Accident Repairs	98291120.00
8.	Conductors audit shortage	867487.00
9.	MSRTC Window booking	35807.00
10.	Freedom Fighters	198417.00
11	Police Motor Warrants/Journalist Coupons /Jail warrants/ Lokayukta Warrants	32836668.00
	TOTAL	1193177951.00

Sd/-

(SMT MANJULA NAIKI),
Chief Accounts Officer-Cum-F.A.

SCHEDULE - XI

NWKRTC : CENTRAL OFFICES, HUBLI

Schedule showing the details of Advances-revenue Purchases &
Services (Sundry Debtors) as on 31-03-2020

Sl. No.	Particulars	Amount in Rs.
1.	Salary Advance & FA/TA Advance	394300.00
2.	Motor Cycle Advances	00.00
3.	House Building Advances	191232.00
4.	HDFC Advances	327593.00
5.	Advances for Purchase of Computer	91232.00
	TOTAL	1004357.00
6.	Advances to Suppliers	578500.00
7.	Advances to suppliers	10861391.00
8.	Advances to Sectional Heads	21047655.00
	TOTAL	32487545.00
	GRAND TOTAL	33491902.00

Sd/-

(SMT MANJULA NAIK)

Chief Accounts Officer-Cum-F.A.

North-Western Karnataka Road Transport Corporation CENTRAL OFFICES, HUBLI.

ACCOUNTING POLICIES :

1. The Government of Karnataka established NWKRTC under section 3 of Road Transport Corporation Act-1950 by bifurcating KSRTC w.e.f. 01.11.1997 vide Government order No. HTD/127/TRA/96 Dated 10.09.1997, and it became financially independent w.e.f. 01.04.1998. The NWKRTC vide CBR No. 2 dated 09.01.1998 has adopted all circulars, GSO schemes. Rules and Regulations existed in KSRTC as on 01.11.1997 in NWKRTC Mutatis–Mutandis Hence the NWKRTC has followed the accounting procedures existing in KSRTC on the day of its formation.
2. The Balance Sheet and Profit & Loss A/c for the year 2019-20 have been drawn up based on the Trial Balances consolidated after receipt of the same from the Operating Divisions. The Accounts are compiled in the units through an Accounting Package of Profit Plus Ver 9.5 of Microsoft Access Data Base. The ledgers are generated in the Units after each transaction of Income and Expenditure and Adjustments.
3. The Government of Karnataka vide No. HTD/226/TRO/2001 Dated 04.03.2003 have prescribed the format of Accounts i.e., Balance Sheet and Profit and Loss Account in consultation with the Comptroller and Auditor General of India. The Corporation has adopted the form of accounts as prescribed by the Government.
4. The Corporation follows mercantile system of accounting and recognises Income & Expenditure account on accrual basis except otherwise stated specifically.
5. Expenditure on Reconditioning of buses and heavy body repairs is treated as deferred revenue expenditure since the expenditure is of capital nature and which is spread over period of three years. Further the expenditure on reconditioning of PMEs depending on the life less than three years is treated as revenue expenditure.
6. Fixed assets are stated at cost. These costs are not adjusted to reflect impact of changing value in purchasing power of money. Further, the Financial Statements are based on historical costs.
7. Depreciation on vehicles is provided on actual kilometers performed, assuming the life of vehicles as 5.60 lakhs kms. In respect of Volvo and other premium segment vehicles, the depreciation is worked out on the actual km run by the vehicles assuming the life of the vehicles as 10.00 Lakhs. Kms. Depreciation on Swaraj Mazda vehicles

is also being calculated on the actual km basis assuming the life of the vehicles as 5.60 Lakhs Kms. Depreciation of Departmental vehicles is charged assuming the life of a vehicle as 6 years on straight line method.

8. Depreciation on other Assets is provided on straight line method at the rates mentioned below. And the depreciation on the 1st year is charged only 50% of the actual depreciation to be charged, on the presumption that the PME received by the Corporation is not on 1st April of the concerned year, since the machinery procured will be in between April and March of the concerned financial year. The system is followed since the inception of the Corporation.

1) Building	02.50%	4) Computers Hardware	20%
2) Heavy Duty PME	10.00%	5) Medical Equipments	20%
3) Light Duty PME	20.00%	6) Furniture Fixtures	10%

9. Financial statements are based on historical costs. These costs are not adjusted to reflect impact of changing value in purchasing power of money.
10. M. V. Tax is calculated and provided for at 5% plus cess of 11% on Tax on the revenue realised during the year excluding the revenue realized in the territory of Maharashtra State vide G.O. No. FTD/114/TMT/89 Dated 08.06.1990.
11. The actuarial liability on employees benefits, i.e gratuity and earned leave encashment is not provisioned in the accounts of the Corporation during the year 2019-20. However the Corporation has been settling the gratuity claims of the employees as per Gratuity Regulations or as per the Payment of Gratuity Act, whichever is beneficial to the employees, as per the Circular No.4/99 dated:30.04.1999. And the expenditure on account of retirement benefit i.e., Encashment of leave in respect of retired employees is made on Accrual basis and liability is provisioned and no liability is created for the earned leave credited of serving employees of the Corporation.
12. a) Materials received in the Units of NWKRTC, but not taken on charge as on the date of closure of accounts due to non-completion of inspection formalities are not accounted in the Books of Accounts.
- b) Materials issued to workshops for their immediate requirements from Stores are treated as consumption. Hence, the value of materials lying on shop floor at the end of the year is not taken into stock.
13. The minimum compensation payable under no fault liability clause as per Section

- 140 of the Motor Vehicle Act 1988 is carried in the Accounts for the period of 04 years, any claims received for the earlier years will be settled on cash basis.
14. Income from sale of scrap is derived only when the materials/scrapped buses are sold through auction to the bidders and the receipt on scrap materials/vehicles is Accounted on accrual basis.
 15. According to para 240 of the Accounts Manual of the Corporation deposit outstanding for more than 3 years are transferred to miscellaneous revenue. Wherever contracts/works are continued for more than three years, such deposits are continued in the Deposit Account.
 16. Liability on Civil Works is provided on the basis of certified bills.
 17. Interest on MVC cases is calculated and booked in the Accounts of Corporation during the month in which the claim of MVC is finalized by the Competent Authority. Due to financial crunch of the Corporation MVC cases are honoured subsequently depending upon the cashflow of the Corporation. The difference of interest over and above the original interest calculation is paid to the Judicial Authorities and booked during the month in which the payment is made. Hence, no further provision is made towards additional interest on MVC cases.
 18. As per the stipulated guidelines issued by Government of India for funding new buses under the new scheme, a subsidiary Corporation in the name of "North Western Karnataka Urban Road Transport Corporation" a subsidiary of NWKRTC came in to existence as per the G.O.No.SARIE 213 SASUME 2013 Dtd:20.12.2013. Further, the rules and regulations governing the administration of the subsidiary Corporation is yet to be approved by the Govt of Karnataka and hence, all activities are being carried out by NWKRTC.
 19. The grants received from Jn NURM/SDP/Other grants are accounted under Reserves and Surplus. The principles under Accounting standard AS-12 are broadly followed in this regard.
 20. The revenue generated from the HDBRTS operation is Rs.28.49 Crores and the expenditure incurred is Rs.45.79 Crores, the revenue realized from the BRTS operation have been included in NWKRTC traffic revenue and the expenditure for the above operation also included in NWKRTC revenue expenditure. The detailed list of income and expenditure have been annexed.
 21. HDBRTS company has transferred 100 No of Volvo UD buses for operation on the ownership of Managing Director NWKRTC the value of buses was not transferred, hence depreciation on these vehicles was not charged.

NOTES TO THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

1. The balance of cash in the cash book at the close of the business actually represents the amount held.
2. The Stock of Stores on hand at the close of the business has been valued at average cost.
3. The balances under Sundry Debtors/ Sundry Creditors have been scrutinized and classified as Good, Doubtful and Bad as detailed, correctly representing the actual position to the best of our knowledge subject to confirmation of balances.
4. The provisions for all liabilities acknowledged as debt has been made in the accounts for the accounting year 2019-20.
5. Motor Vehicle Compensation claims awarded on or before 31st of March 2020 and accepted by the Corporation up to the end of 15th - April-2020 have been accounted for in the books of accounts.
6. Claims of the following nature which are in dispute/ pending in courts or with appellate authorities as on 31st March-2020 are treated as contingent liability.

(Rupees in Crores)

Sl. No.	Nature of Claim	Number of cases	Amount
1.	Motor accident compensation Claims	1986	310.44
2.	Departmental Enquiry/Gratuity claims/ workmen compensation pending before Appellate Authority.	1098	20.93
3.	Income Tax liability as per the Asst. Order for the A.Y. 2008-09	01	12.64
4.	Income Tax liability as per the Asst. Order for the A.Y. 2009-10	01	2.69
5.	Income Tax liability as per the Asst. Order for the A.Y. 2011-12	01	8.08
6.	Wage revision (case No.ID 148 of 05)for the F. Y. 2001-2017	01	920.76
	TOTAL	3088	1275.54

7. The Corporation is filing I.T. returns every year as Charitable Institution and is being assessed by the Asst Commissioner of Income Tax, Circle-I, Mangaluru. The Corporation has filed I.T. returns upto 2018-19 (Financial year).

8. In view of the pending decision at various authorities provision of Income Tax liability is not booked in the Accounts of 2019-20.
9. The amendment to Finance Act 2010, contemplates that carrying in any activities in the nature of Trade, Commerce, or business with an objective to make profit entails the organization to lose its charitable status. In the absence of such profit motive, the amendment to the definition of charitable purpose does not affect the exemption availed by the Corporation since NWKRTC is a genuine charitable institution. The Hon'ble ITAT Bangalore has set aside the withdrawal of Registration of Charitable Institution Ordered by Income Tax Department. Hence no provision has been made towards Income Tax liability.
10. For implementation of Accident Relief Fund scheme the Corporation has not formed any trust nor created any separate reserves. But the claims are being settled from the traffic revenue of the Corporation. The Infrastructure Development Fees and Insurance Fees has been merged with the Traffic Revenue from, financial year 2010-11 as per the orders of Under Secretary Transport Department Govt. of Karnataka vide order dtd: 12-11-2010.
11. The Corporation has not provided any liability towards ESI contribution in view of Medical facilities provided by the Corporation dispensaries and Hospitals.
12. The Corporation has not created liability for earned leave at credit for serving employees.
13. The collection and remittance of GST as per the provisions of the GST Act is being complied with. A Centralized registration has been obtained under GST for the Corporation as a whole and the monthly consolidated returns are being filed at the Central Offices periodically.
14. The Corporation was not able to retain the Depreciation Fund on account of accumulated loss, and also the losses suffered by the Corporation during the Accounting year which other wise would have been made available for replacing the over aged assets by reducing the dependence on external borrowings.
15. During the year 2015-16 and 2016-17, 280 buses were purchased out of the JnNURM grants and put to operation. The cost sharing pattern for the above buses is GOI 60%, GOK 30% and balance of 10% by NWKRTC. The income and expenditure from the operation of the above buses is included in revenue and expenditure of NWKRTC.

16. As per the Accounting standard 12, any amount reimbursed by the Government for expenses incurred/ grant related to promoter's contribution is treated as grants hence, the amount received from GOI, GOK including VAT is adjusted towards grants and capitalized @10% on Jn NURM vehicles.
17. NWKRTC has purchased 78 buses under DULT grants. The cost sharing pattern for the above buses is 50% by DULT and balance of 50% by NWKRTC. The amount received from GOK is adjusted towards grants and capitalized @50% on DULT vehicles.
18. The Corporation issues bus passes to all the students for every academic year. The expenditure incurred on the issue of these passes is shared by State Government @ 50% (75% on SC/ST students), 25% by the general student and balance of 25% by the Corporation.
19. The Corporation extends concession of 25% in fares to the Senior Citizens travelling in the buses of the Corporation. The concession allowed in fares is shared as 12.50% by the Corporation and 12.50% by the Government of Karnataka. But for the past many years the Government of Karnataka is not reimbursing its full 12.50% of share of reimbursement in respect of expenditure incurred towards concession in fares to Senior Citizens. From the year 2008-09 to 2019-20 the expenditures shared by the Corporation is Rs.89.19 crores and by the Government of Karnataka is Rs.89.19 crores. But upto 2019-20 only Rs.60.95 crores is reimbursed by the Government of Karnataka and the difference of Rs.28.24 crores is yet to be received. Hence, the amount of Rs.28.24 crores is shown as a receivable from Government.
20. As per the payment of Bonus Act 1965 and payment of Bonus (Amendment) Act-2015. The Bonus expenditure for the year 2019-20 of Rs.5.33 Crores was provisioned in the books of account in the year 2019-20, awaiting approval from GOK.
21. Govt., of Karnataka has approved the implementation of the Bus Rapid Transit System (BRTS) project between the twin cities Hubli and Dharwad vide G.O.no.383/DULT/ Dated.12.01.2012. BRTS Company is fully owned by the GOK.
22. The Company has been established with an authorized share capital of Rs.20.00 Crores, out of which 70% is shared by the Government of Karnataka. The remaning 30% is shared by North Western Road Transport (NWKRTC), Hubballi –Dharwad Municipal Corporation (HDMC) and Hubballi-Dharwad Urban Development Authority (HDUDA). for the implementation of Bus Rapid Transit System (BRTS) project having registered office at Hubli. As part of the BRTS project, the transit infrastructure for

BRT and for the feeder services is being proposed to be upgraded with the funds from the BRTS project, in addition BRT transit infrastructure is proposed to be developed on the land belonging to NWKRTC. Accordingly, the MOU for implementation of the scheme was entered on 19th October 2013 between BRTS Company and NWKRTC.

23. As per the terms of MOU, the NWKRTC handed over the land to an extent of 28 acres and 27 Gunta in Hubli and Dharwad as detailed below:

Details of the land	Total area of the land	Land handed over to BRTS	Remarks
Land at Hosur depot	17 acres & 16 Gunta	15 acres & 16 Gunta	Partially handed over to BRTS
New bus station Hubli	26 acres	5 acres & 20Gunta	Partially handed over to BRTS
Workshop land Hubli	25 acres	3 acres & 30 Gunta	Partially handed over to BRTS
Dharwad old bus station	1 acres & 35 Gunta	1 acres & 35 Gunta	Complete land handed over to BRTS
Dharwad adjacent new bus station	2 acres & 22 Gunta	2 acres & 06 Gunta	Partially handed over to BRTS

The above lands were handed over to the BRTS company during 2012-13 and 2013-14 at free of cost as per the terms and conditions of the MOU and construction of the BRTS bus station and other infrastructures are put in to operation.

- 24 The trial run of BRTS services started from 2nd-October-2018 by NWKRTC and currently 100 schedules are being operated and a separate City Division is established to look after the overall city operation of Hubballi-Dharwad twin cities as per the Govt Order No:UDD 209, SFC 2018 Bangalore dtd:03.11.2018.

Sd/-
SMT MANJULA NAIK
Chief Accounts Officer-cum-F.A

Sd/-
KRISHNA BAJPAI
Managing Director

REPLIES TO THE COMMENTS ON THE ACCOUNTS OF NWKRTC FOR THE YEAR ENDED 31st MARCH 2020

AUDIT ENQUIRY

REPLY

A. Balance Sheet :

Capital and Liabilities

Current Liabilities & Provisions - Rs.89219.58 Lakh

i) AH 230709 - Liability MVC Claims / Ex - Gratia (Accident)

Above does not include revised compensation of Rs. 834.25 lakh payable under section 163A and 164(1) of the Motor Vehicle Act. The Corporation created provision of Rs. 91 lakhs for 182 accidental death cases at the rate of Rs.0.50 lakh per case. However, according to the revised compensation under section 163A (up to August 2019) and Section 164(1) (from September 2019) of the Motor Vehicle Act, the compensation payable for third party fatal accidental deaths (182 cases) occurred during the period from June-2018 to end of March 2020 @ Rs. 5.00 lakh per case works out to Rs. 925.25 lakh.

Short-accountal of the same resulted in understatement of liabilities and understatement of loss to the extent of Rs. 834.25 lakh.

Audit Enquiry is hereby noted. As per Sec 163-A (Amended Act Sec 164) the owner of the vehicle shall pay Rs. 5,00,000/- to the victims in case of fatalities which is caused due to accidents, irrespective of the negligence of the owner / driver. The victims are entitled to see this compensation by filing Motor Vehicle claims before MACT. Only after adjudication of such claims the victims entitled for the compensation and hence the compensation of Rs. 5,00,00/- doesn't arise automatically after fatalities in the accidents.

The Corporation pays ex-gratia of Rs. 50,000/- in pursuance of circular No 29/2020 dtd 8-1-2020 (revised from time to time). This is only beneficial circular adopted by the Corporation to meet the immediate needs of the victims suffered in Motor Vehicle Accidents. Therefore, the compensation payable u/s 164 would arise after judgment of the MACT. Whereas claims of exgratia arise as per Corporation Circulars immediately after the fatalities. Therefore, the liabilities raised under these heads are different. Hence, there is no understatement of liabilities and understatement of loss.

Considering the same it is requested to drop the Audit Enquiry.

B. Balance Sheet - Property & Assets

Fixed Assets at cost

i) Capital Work in Progress Rs.10624.98 lakh

The above includes Rs. 1685.48 lakh pertaining to 42 civil works which were already Completed during the period April-2015 to

Audit observation is noted. Work shown in the audit observation at serial No. 1 to 40 of C.E. Belgaum and 41 to 42 C..E. Hubli were not finalised during the year 2019-20 due to non approval of EOT, work slips from the competent authority and other technical reasons. The said works have been provisioned on the basis of progress report. As

AUDIT ENQUIRY**REPLY**

- March 2020. As the works were completed and put to use, the same should have been capitalized and corresponding depreciation charged from the year of completion.

Non-capitalisation resulted in overstatement of Capital Work in progress and understatement of Building and fixtures by Rs.1685.48 lakh and understatement of Depreciation and understatement of loss for the year by Rs. 45.03. lakh.

and when the bills are submitted with EOT, Work slips the bills will be finalised and necessary entry will be passed during the year 2020-21 and accordingly capitalisation and corresponding depreciation will also be charged.

Considering the same it is requested to drop the Audit Enquiry.

**ii) Current Assets - Inventories -stores & spares
Rs. 2628.02 lakh.**

Above includes Rs. 117.11 lakh accounted under account head 340131 as stock adjustment account under Stores and spares which has to be shown separately in the balance sheet. Inclusion of Stock adjustment account under stores and spares has resulted in overstatement of current Assets and understatement of stock adjustment account by Rs. 111.17 lakh.

Comments on the accounts is hereby noted. The Corporation has shown an amount of Rs. 111.17 lakhs under the account head 340131 at Stores and Spares Grouping (i.e., Current Assets), the stock under the Account Head 340131 Stock Adjustment Account are also a kind of current assets till they are written off. However as observed in the Audit Enquiry Stock Adjustment Account will be shown in the Balance Sheet separately from current financial year i.e. 2020-21.

In the view of above comments on the accounts may please be dropped.

C. Notes Forming part of Accounts

i) Non-disclosure of effect of lockdown and subsequent reduced operations due to COVID-19 on the Corporation

The Government of Karnataka vide its Order No. HFW 54 CGM 2020 dated 23.03.2020 declared lockdown from 24.03.2020 to 17.05.2020 due to COVID-19 pandemic. The said lockdown had a profound effect on the operation of buses affecting the revenue of the Corporation. The operation of buses was resumed by the Corporation in a staggered manner w.e.f. 18.05.2020. As on date (October 2020) the Corporation is not able to

Comments on the accounts is hereby noted. The Government of Karnataka vide its Order No. HFW 54 CGM 2020 dated 23-03-2020 declared nationwide lockdown from 24.03.2020. The lockdown for the year 2019-20 covers only 10 days and the major lockdown period is covered during the year 2020-21. Since, the lockdown period during the year 2019-20 is for a smaller period, it is not disclosed in notes forming part of balance sheet and profit & loss account for the year 2019-20.

AUDIT ENQUIRY**REPLY**

operate its buses in a full-fledged manner as was done in the pre-lockdown period. In this connection, the corporation has not disclosed the following information in the Notes to the Balance sheet and Profit and Loss Account.

a) The Corporation suffered an estimated revenue deficit of Rs. 50.40 crore in operating revenue due to lockdown up to 31.03.2020.

b) The Corporation had waived off non-operating revenue of Rs. 61.11 lakh (consisting of license fee, lease rent and advertisement fee) during the lockdown period from 22.03. 2020 to 31.03.2020.

This requires disclosure for better transparency as per ICAI guidelines.

**D. Non-compliances to the pprevious assurances
Balance sheet - Capital and Liabilities
Current Liabilities & Provisions - Rs. 89219.58
lakh.**

i) The above does not include penalty amounting to Rs. 78.70 lakh demanded by Hubballi-Dharwad Municipal Corporation (HDMC) for delayed payment of property tax for the period 2002-03 to 2010-11 in respect of assets of Hubballi and Dharwad Divisions. The property tax for the above properties has been paid up to the F. Y 2019-20 whereas the penalty amounting to Rs. 78.70 lakh is pending as on date of October 2020. Though, it was requested for the waiver of the penalty but same has not been considered by the concerned authorities. In a similar observation commented during the 2018-19 Accounts, the Corporation assured that efforts are being made to get the penalty waived off from the concerned authorities. Since there is no progress in the waiver, this should have been provided for, being clear liability. Same has neither been disclosed nor necessary liability provisions made. Non-provision of this known liability has resulted in understatement of liability and loss for the year by Rs. 78.70 lakh.

Since, the major period of lockdown is during the year 2020-21, the details of deficit in operating revenue and non-operating revenue and expenditure will be disclosed in notes forming part of balance sheet and profit and loss account for the year 2020-21.

Considering the above it is requested to drop the Audit enquiry.

Comments on accounts is hereby noted. The penalty on delayed payments in respect of property tax of Hubli Division and the correspondence with the HDMC authorities / Government of Karnataka is still under progress. Every effort is being made to get the penalty waived off from the concerned authorities. Hence, the same has not been provided in the books of accounts during the year 2019-20.

Considering the above it is requested to drop the Audit enquiry.

**ii) Balance Sheet - Property & Assets
Stores and Spares - Rs. 2628.02 lakh.**

The above includes Rs. 413.03 lakh towards 811619 liters of High Speed Diesel. Out of which, 37414 litres of diesel valued Rs. 23.34 lakh is held in the underground tanks operated by Indian Oil Corporation Limited. The Diesel vending for the Company has been switched over to Bharat Petroleum Corporation Limited from July 2015. Hence the stock of Diesel available in the erstwhile underground tanks operated by Indian Oil Corporation Limited is below the pumping level and may not be commercially useable. The quantity of diesel in the erstwhile underground tanks operated by Indian Oil Corporation Limited needs to be investigated and proposed for write-off. This has resulted in overstatement of stocks and stores by Rs.23.34 lakh and understatement of loss for the year by that amount.

Similar observation was commented upon during 2018-19 and no action has been taken.

Comments on the accounts is hereby noted. Regarding accounting treatment of 37414 litres of HSD stock worth Rs. 23.34 lakh held in the IOCL underground tank storage facilities which are not being utilised since July 2015.

As such, this office has initiated action to collect the information pertaining to the utilisation of HSD removed from these underground tanks and to get the write off for the unusable sludge part in these tanks. Copy of the letter No. 689 dated 25.10.2020 & No. 708 dated 04.11.2019 written to Divisional Controllers to furnish the information in this regard are attached with this letter for your kind perusal.

Accordingly, the Divisional Controllers have provided the information along with the relevant documents regarding removal of the HSD which cannot be pumped though the IOCL dispensing through separate motor pumps. To quote an example, copy of the letter No. 485 dated 05.11.2019 received from the Divisional Controller Gadag Division is enclosed for your kind reference. .

As such, the 'dead stock' of HSD & sludge in the bottom of underground tank which is removed in the above explained manner in the presence of the Depot Decanting Team, Divisional level officers (and representatives of Oil Marketing Company wherever possible) and the same is stored in separate barrels. The proceedings of this HSD removal and the accounting of the removed HSD/ sludge and is done by the concerned divisions.

Further, based on the quality of the fuel, the HSD removed is utilised in following manner.

- i) Added to the new BPCL underground tank and then used for fuelling to the vehicles.
- ii) Stored in the barrels & utilized for fuelling the vehicles.
- iii) Stored in the barrels & utilized for fuelling to the domestic vehicles and diesel generators.
- iv) Used for cleaning the bearings.

This office has collected information and the records for above utilization. Required action will be taken for booking of above utilisation and reducing the same in the annual stock of stores of fuel inventory in the books of accounts.

Further, proposals for writing off the removed sludge portion which cannot be utilised and the non-removable sludge in the underground tank are received from the concerned divisions. As per the delegation of power, required write off sanctions will be availed from the Competent Authorities by treating this as a special case.

Accordingly all the necessary steps will be taken to nullify the stock of stores in the IOCL underground tanks being reflected in the stock and stores, both by booking the utilisation of HSD and by availing the write off for the unusable HSD.

Considering the above it is requested to drop the Audit enquiry.

Accounting Policies

iii) Gratuity and Encashment of Leave

A reference is invited to policy No.14 wherein it is stated the actuarial liability on employee benefits and earned leave encashment is not provisioned in the accounts of the Corporation during the year 2019-20. However, the Corporation has been setting the gratuity claims of the employees, as per Gratuity Regulations as per the payment of Gratuity Act, whichever is beneficial to the employees, as

Comments on accounts is hereby noted. Actuarial liability on employees benefits i.e. gratuity and earned leave encashment is not provisioned in the accounts of the Corporation during the year 2019-20 and the same in detail has been disclosed under accounting policy No.11.

Considering the above it is requested to drop the Audit enquiry.

per the Circular No 4/99 dated 30.04.1999 and the expenditure on account of retirement benefit i.e. Encashment of leave in respect of retired employee is made on Accrual basis and liability is provisioned and no liability is created for the earned leave credited of serving employees of the Corporation.

However, as per the Generally Accepted Accounting Principles (GAAP) followed in India the accruing liability on Employee Benefits should be calculated based on actuarial valuation and the same to be provided in the books of the accounts in accordance with AS-15 (Revised 2005) on "Employee Benefit" or in accordance with Ind AS-19-Employee Benefits, Hence, the settlement of Gratuity and Earned Leave Encashment are not in accordance with Generally Accepted Accounting Principles (GAAP) followed in India/AS-15 (Revised 2005)/Ind AS 19-Employee Benefits. In a similar observation raised during 2018-19 Accounts, the Corporation assured to disclose the same in detail in 2019-20 Accounts, which was not complied with.

iv) Depreciation.

A reference is invited to accounting Policies No.8 regarding the method and rate of depreciation on "Other Assets". As per the declared accounting Policy, depreciation on buildings is being provided @ 2.5 percent per annum on straight line method. The Corporation was accounting all the civil work viz. "staff quarters, depot and workshop building, Carpeted roads, asphalt roads etc under the head "Pucca Building" irrespective of the nature of the asset and different useful lives associated with each. Classifying all the civil structures including roads under 'Buildings' and considering uniform life depreciation @ 2.5 per cent per annum needs to be reviewed. In a similar observation commented during 2018-19 Accounts, the Corporation has assured to comply with observation in 2019-20 Accounts; the same has not been complied with.

Comments on accounts is hereby noted. As per the accounting policy declared the method of calculating the depreciation on buildings is @ 2.5% on straight line method basis.

The Corporation is bifurcating the buildings under various category based on the useful life of Assets. And the life of the asset is considered as 40/41 years. The same procedure is being followed in all the four Corporations. The Observation raised by audit team regarding the bifurcation of buildings under various category will be discussed with the KSRTC and all other Corporations. And suitable action will be taken.

Considering the above it is requested to drop the Audit enquiry.

Sd/-

Managing Director,
N.W.K.R.T.C. Central Offices, Hubli

E. Management Letter :

Deficiencies which have not been included in the audit report have been brought to the notice of the management through a Management Letter and issued separately for remedial / corrective action.

Impact of Comments :

As a result of the above comments, the loss of Rs. 186.45 crore for the year would increase by Rs. 9.81 crore.

v. Subject to our observation in the preceding paragraphs, we report that the Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.

vi In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on accounts, and subject to the significant matters stated above and other matters mentioned in Annexure-I to this Audit report give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance sheet, of the State of Affairs of the Corporation as at 31st March 2020 and.
- b. In so far as it relates to the Profit and Loss account of the loss for the year ended on that date.

A review of accounts showing the summarized financial results of the Corporation for the last three years is given in Annexure-II.

For and on behalf of the Comptroller and General of India.

Dated : 24th May 2021
Place : Bengaluru.

Sd/-
(ANUP FRANCIS DUNGUNG)
Accountant General (Audit-II)
Karnataka, Bengaluru.

ANNEXURE - I

- 1. Adequacy of Internal Audit System :** In our opinion the Corporation has an internal audit system commensurate with its size and nature of its business.
- 2. Adequacy of Internal Control System :** In our opinion and based on the information and explanation made available to us, there is an adequate internal control system commensurate with its size and nature of its business for purchase of inventory and fixed assets and for sale of tickets and services.
- 3. System of Physical verification of fixed assets :** All fixed assets have been physically verified by the management during the year. As informed, no material discrepancies were noticed on such verification.
- 4. System of physical verification of inventory:** The Management has conducted the physical verification of inventories during the year and there is regular programme of verification of inventory every year.
- 5. Regularity in payment of statutory dues:** According to the information and explanation provided to us, the Corporation is regular in depositing undisputed statutory dues including Income Tax, , Goods and services Tax and other statutory dues with the appropriate authorities except property Tax and Provident Fund.

Sd/-
(ANUP FRANCIS DUNGUNG)
Accountant General (Audit-II)
Karnataka, Bengaluru.

ANNEXURE - II**Review of Accounts of NWKRTC for the year ended 31st March 2020 by the Comptroller and Auditor General of India.**

(NOTE; This review of Accounts has been Prepared without taking into account the audit observations comment contained in the Audit Report of the Comptroller and Auditor General of India.)

A. FINANCIAL POSITION :

(Amount in Crore)

Particulars	2017-18	2018-19	2019-20
LIABILITIES:			
Capital (Including Capital Contribution)	369.46	369.46	369.46
Reserves and Funds	179.09	258.29	207.52
Borrowings (Loans O/S)	148.31	133.54	250.93
Trade dues and current Liabilities and Provisions	771.67	917.48	1034.73
TOTAL	1468.53	1678.77	1862.64
ASSETS			
Gross Block of Fixed Assets at cost	1164.24	1166.60	1253.65
Less : Depreciation	737.90	795.42	836.30
Net Fixed Assets	426.34	371.18	417.35
Capital Work-in-progress	88.70	177.79	106.24
Current Assets : Loans & Advances	152.96	240.21	261.63
Investments	3.00	3.00	3.03
Deferred Revenue Expenditure	5.05	5.05	6.42
Accumulated loss	792.48	881.54	1068.00
TOTAL	1468.53	1678.77	1862.64

B. WORKING RESULTS :

The working result of the Corporation for the last three years up to 31st March 2020 are given below:.

(Amount in crore)

PARTICULARS	2017-18	2018-19	2019-20
Total Revenue (Operating and Non Operating)	1884.43	2027.60	1955.41
Total Expenditure (Operating & Non-Operating Excluding Depreciation and Interest)	1860.13	2116.67	2141.86
Profit for the year before Depreciation and Interest	24.30	12.74	-82.27
Net Profit for the year before Depreciation and Interest	24.30	12.74	-82.27
Depreciation	84.96	91.53	90.81
Interest on State Govt. Loan/Capital	0.00	0.00	0.00
Interest on Bank Loan	11.30	10.28	13.37
Net Profit/Loss	-71.97	-89.07	-186.45
Capital employed*	-501.86	-605.69	-674.76
Net Worth**	-650.17	-739.23	-925.69

* Total Assets - current liability - Accmulated Loss- DRE

** Capital + Capital Contribution + Reseves and funds- Accumulated Loss

C. OPERATIONAL PERFORMANCE:

The Operational Performance of the Corporation for the last 3 years up to 31st March 2020 is given below.

Sl. No.	Particulars	2017-18	2018-19	2019-20
1.	Average No. of Vehicles held (Own Buses)	4999.8	4990.1	4937.1
2.	Average No. of Vehicles on road	4757.7	4710.6	4457.6
3.	Fleet utilization (%)	95.2	94.4	90.3
4.	Route Kms at the end of the year(in lakhS)	3.68	3.62	3.70
5.	No. of Operating Depots	49	51	51
6.	Kilometers covered (in lakhs)			
	a) Gross Kms (Own Buses)	6231.31	6079.00	5797.69
	b) Effective Kms (Own Buses)	6044.55	5890.17	5636.59
	c) Dead Kilometers	186.76	188.83	161.10
	d) % of Dead Kms To gross Kms.	3.00	3.1	2.8
	c) Norms	2.50	2.5	2.5
7.	Avg.Kms covered per Bus per Day-Own Buses			
	a) On Gross Kms	358.8	353.6	355.4
	b) On Effective Kms	348.1	342.6	345.5
8.	Average revenue earned (paise/kms.)	3117.60	3442.4	3469.1
9.	Average expenditure (paise/kms.)	3236.7	3593.6	3799.9
10.	Profit / Loss (paise/kms.)	-119.1	-151.2	-330.8
11.	Avg. No. of Break downs / 10000 kms.	0.03	0.03	0.04
12.	Avg. No. of Accidents / 100000 kms.	0.08	0.08	0.07
13.	Amount of Compensation to Accident Victims (In crores)	10.55	14.14	19.47
14.	Passenger Kms Scheduled (in lakhs)	3112.94	3003.99	2666.11
15.	Passenger Kms Operated (in lakhs)	1888.77	1978.35	1938.70
16.	Load Factor	60.7	65.9	72.7
17.	Occupancy Ratio	60.7	65.9	72.7
18.	Break Even Occupancy Ratio	74.7	83.7	94.7
19.	Fuel Consumption(KMPL)			
	a) Actuals	5.18	5.20	5.03
	b) Norm	5.23	5.12	5.11
20.	Repairs & maintenance Cost (Per kms)	40.2	40.3	51.4
21.	Tyre Cost per Kms.			
	a) New			
	b) Retreaded	52.6	55.8	66.5

Sd/-

Sr. Audit Officer/AMG-I/Au-II

ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆ, ಕೇಂದ್ರ ಕಚೇರಿ, ಹುಬ್ಬಳ್ಳಿ.
 2019-20ನೇ ಸಾಲಿನ ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ಸಂಸ್ಥೆಯ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ವಿಧಾನ ಮಂಡಳಕ್ಕೆ
 ಸಲ್ಲಿಸುವ ವರೆಗೆ ವಿವಿಧ ಘಟ್ಟಗಳಲ್ಲಿ ವಿಲೇವಾರಿಗೊಂಡ ದಿನಾಂಕವನ್ನು ತೋರಿಸುವ ಪಟ್ಟಿ.

ಕ್ರ. ಸಂ.	ವರ್ಷ	ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ವರ್ಷಾವಾರು ಪೂರ್ಣಗೊಳಿಸಿ ಲೆಕ್ಕ ಪರಿಶೋಧನೆಗೆ ಸಿದ್ಧ ಪಡಿಸಬೇಕಾದ ದಿನಾಂಕ	ವರ್ಷಾವಾರು ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಸಿದ್ಧ ಪಡಿಸಿದ ದಿನಾಂಕ	ವಿಳಂಬಕ್ಕೆ ಯಾವುದಾದರೂ ಕಾರಣಗಳು ಇತರ	ಮಹಾಲೇಖ ಪಾಲರಿಗೆ ಪರಿಶೋಧನೆ ನಡೆಸಲು ಕೋರಿ ಬರದ ಪತ್ರದ ಉಲ್ಲೇಖ ಮತ್ತು ದಿನಾಂಕ	ಮಹಾಲೇಖ ಪಾಲರು ಲೆಕ್ಕ ಪರಿಶೋಧನೆಯ ಪ್ರಮಾಣ ಪತ್ರವನ್ನು ನೀಡಿದ ಪತ್ರದ ಉಲ್ಲೇಖ ಮತ್ತು ದಿನಾಂಕ	ಅಪುಗಳನ್ನು ಅಚ್ಚುಗಾಗಿ ನೀಡಿದಾಗ ಮತ್ತು ಅಚ್ಚು ಪತ್ರಿಕೆಗಳನ್ನು ಸ್ವೀಕರಿಸಿದ ದಿನಾಂಕ	ಪ್ರತಿಗಳನ್ನು ಶಾಸಕಾಂಗ ಸಭೆಯಲ್ಲಿ ಮಂಡಿಸಲು ಸಜ್ಜಾದ ಉಲ್ಲೇಖ ಹಾಗೂ ದಿನಾಂಕ	ಶಾಸಕಾಂಗ ಸಭೆಯಲ್ಲಿ ಮಂಡಿಸುವಲ್ಲಿ ಉಂಟಾದ ವಿಳಂಬಕ್ಕೆ ಕಾರಣಗಳು	
1	2		4	5	6	7	8	9	10	11
1	2019-20	ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ವಾರ್ಷಿಕ ಲೆಕ್ಕ ಪಟ್ಟಿಯನ್ನು ಪೂರ್ಣ ಗೊಳಿಸುವುದು	10-09-2020	* ಟಿಪ್ಪಣಿ ಅನ್ವಯ	ಸಂ.ವಾಕರಸಾ/ ಕೇಕ/ಹು/ಲೇಪ/ ಬಿಎಸ್/1020 ದಿನಾಂಕ 29-09-2020	05-10-2020 ರಿಂದ 20-11-2020	ಸಂ. ಎಜಿ/ (ಎಯು-II) ಇಎಸ್-II/ ಟಿಎಸ್/ ಎಸ್ಎಆರ್/ 2019-20/ 2021-22/ಬಿ ದಿನಾಂಕ: 24-07-2021	ಮುದ್ರಣಕ್ಕಾಗಿ ನೀಡಿದ ದಿನಾಂಕ 28-05-2021 ಮುದ್ರಿತ್ ಪ್ರತಿಗಳನ್ನು ಸ್ವೀಕರಿಸಿದ ದಿನಾಂಕ 05-07-2021	* ಟಿಪ್ಪಣಿ ಅನ್ವಯ	ಕೋವಿಡ್-19 ಪ್ರಯುಕ್ತ ಲೆಕ್ಕ ಪರಿಶೋಧನಾ ವರದಿ ತಡವಾಗಿ ಸ್ವೀಕೃತವಾಗಿರುವುದರಿಂದ

ಟಿಪ್ಪಣಿ: ರಸ್ತೆ ಸಾರಿಗೆ ಕಾಯಿದೆ 1950ರ ಷೆಡ್ಯೂಲ್ 1ರ ಅಡಿಯಲ್ಲಿ ವಾಯವ್ಯ ಕರ್ನಾಟಕ ರಸ್ತೆ ಸಾರಿಗೆ ನಿಗಮವನ್ನು ರಚಿಸಿದ್ದು, ಅದರ ಅಧೀನದಲ್ಲಿ 55 ರಲ್ಲಿ ಸಂಸ್ಥೆಯ ವಾರ್ಷಿಕ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಹಣಕಾಸಿನ ವರ್ಷ ಕೊನೆಗೊಂಡ 6 ತಿಂಗಳ ಒಳಗೆ ಪೂರ್ಣಗೊಳಿಸತಕ್ಕದ್ದೆಂದು ವಿಧಿಸಲಾಗಿದೆ. ಕೋವಿಡ್-19ರ ಲಾಕಡೌನ್ ಪರಿಣಾಮವಾಗಿ 2019-20 ನೇ ಸಾಲಿನ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು (ಆಸ್ತಿ ಜವಾಬ್ದಾರಿ ಪಟ್ಟಿ ಮತ್ತು ಲಾಭ ನಷ್ಟ ತಪ್ಪು) ತಯಾರಿಸಿ ಸಂಸ್ಥೆಯ ನಿರ್ದೇಶಕ ಮಂಡಳಿಯು ಲಾಭ ಸಂಖ್ಯೆ 131 ದಿನಾಂಕ: 24-09-2020 ರ ಅಡಿಯಲ್ಲಿ ಒಪ್ಪಿಗೆ ನೀಡಿರುತ್ತಾರೆ. ಸದರಿ ಲೆಕ್ಕಪತ್ರಗಳನ್ನು ಕರ್ನಾಟಕ ಮಹಾ ಲೇಖಾಪಾಲರಿಗೆ (ಸರ್ಕಾರದ ಲೆಕ್ಕ ಪರಿಶೋಧಕರಿಗೆ) ಪರಿಶೀಲನೆಗಾಗಿ ಪತ್ರ ಸಂಖ್ಯೆ : ವಾಕರಸಾ/ಕೇಕ/ಹು/ಲೇಪ/1020/2020-21 ದಿನಾಂಕ: 29-09-2020 ರಂದು ನೀಡಿದ್ದು ಸರಕಾರಿ ಲೆಕ್ಕ ಪರಿಶೋಧಕರು ತಮ್ಮ ವಸು ಕೈಗೊಂಡ ನಂತರ ಸರಕಾರಿ ಲೆಕ್ಕ ಪರಿಶೋಧಕರು ತನಿಖಾ ವರದಿ ಹಾಗೂ ದೃಢೀಕರಣವನ್ನು ಸರಕಾರಕ್ಕೆ ದಿನಾಂಕ 24-05-2021 ರಂದು ಕಳುಹಿಸುತ್ತಾರೆ. ದೃಢೀಕರಣಗೊಂಡ ಈ ಲೆಕ್ಕ ಪತ್ರಗಳನ್ನು ಆಡಿಟಿ ವರದಿ ಹಾಗೂ ತ್ರೈಬಂಧಿತ ಉತ್ತರಗಳೊಂದಿಗೆ ಮುದ್ರಿಸಿ ವಿಧಾನ ಸಭೆಯಲ್ಲಿ ಮಂಡಿಸಲು ರಾಜ್ಯ ಸರಕಾರಕ್ಕೆ ದಿನಾಂಕ : 07-07-2021ನಲ್ಲಿ ಸಲ್ಲಿಸಲಾಗಿದೆ.

ಸಹಿ/-
 ವ್ಯವಸ್ಥಾಪಕ ನಿರ್ದೇಶಕರು.

**NORTH WESTERN KARNATAKA ROAD TRANSPORT CORPORATION
ACCOUNTS DEPARTMENT, CENTRAL OFFICES, HUBLI.**

Statement showing the details of various stages of the disposal of Annual Accounts of NWKRTC for the year 2019-20

Sl. No.	Year	The date on which accounts are to be completed and kept ready for audit (Year wise)	The dates on which they were actually kept ready	Reasons for the delay if any	Ref. No. & date by which the AG was requested to take up the Audit	The dates on which the AG took up the audit and completed it	Ref. No. & date which the AG furnished the certificate of the Audit	The dates on which they were referred to for printing and printed copies were received	Ref.No.& date with which it was submitted to legislature secretariat for being the Legislature	Reasons for the delay if any in submission to the legislature
1	2019-20	04-09-2020	09-10-2020	* As per Note	NWKT/CO/HBL/BS/1020 Dtd 29-09-2020	05-10-2020 to 20-11-2020	No. AG (AU-II) ES-II/ TS/SAR/ 2019-20/ 2021-22/G Dated: 24-05-2021	Referred for printing 29-05-2021. Printed copies Received on 05-07-2021	* As per Note	Due to COVID-19 there was delay in receipt of Audit certificate.
		3	4	5	6	7	8	9	10	11

NOTE: In pursuance to Rule No. 55 of the KSRTC Rules Framed under RTC Act 1950 the Annual Accounts of the Corporation are to be finalised within 6 months from the date of the closure of the financial year. Due to COVID-19 the Accounts for the financial year 2019-20 were compiled and forwarded Vide No. NWKT/CO/HBL/BS/1020/2020-20 Dtd. 29-09-2020 for the Audit The Corporation Board has approved Annual Accounts Vide Resulation No. 1331 Dated 24-09-2020. Certified Accounts together with Audit report were sent to the Govt. of Karnataka on 24-05-2020 by C & AG. The Booklets of the Accounts together with a Audit Report have been submitted to Government on 07-07-2021.

Sd/-
Managing Director.